

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

IN RE:

W.R. GRACE & CO., *et al.*,  
  
Debtors.

Chapter 11

Case No. 01-1139 (JKF)  
  
(Jointly Administered)

Objection Deadline: March 25, 2003 at 4:00 p.m.  
Hearing Date: June 17, 2003 at 12:00 p.m.

**SEVENTH QUARTERLY FEE APPLICATION  
OF KLETT ROONEY LIEBER & SCHORLING,  
CO-COUNSEL TO THE OFFICIAL COMMITTEE OF EQUITY HOLDERS, FOR  
COMPENSATION AND REIMBURSEMENT OF EXPENSES  
FOR THE PERIOD FROM OCTOBER 1, 2002 THROUGH DECEMBER 25, 2002**

Name of Applicant:

Klett Rooney Lieber & Schorling,  
a Professional Corporation

Authorized to Provide  
Professional Services to:

The Official Committee of Equity Holders

Date of Retention:

October 26, 2001 *nunc pro tunc*

Period for which compensation  
and reimbursement is sought:

October 1, 2002 through December 25, 2002

Amount of fees to be approved  
as actual, reasonable and necessary:

\$25,908.00

Amount of expenses sought as  
actual, reasonable and necessary:

\$1,934.35

This is a(n):   x   interim

       final application.

The total time expended for the preparation of this application will be included in the next interim fee application.

Prior Applications:

<b><u>Date Filed and Docket No.</u></b>	<b><u>Period Covered</u></b>	<b><u>Requested Fees/ Expenses</u></b>	<b><u>Approved Fees/ Expenses</u></b>	<b><u>CNO/ Docket No.</u></b>
February 26, 2002 1720	January 1 through January 31, 2002	\$11,494.00 \$1,275.80	\$9,195.20 \$1,275.80	1836
April 3, 2002 1895	February 1 through February 28, 2002	\$7,784.50 \$882.79	\$6,227.60 \$882.79	1984
May 8, 2002 2025	March 1, 2002 through March 31, 2002	\$7,755.00 \$1,565.66	\$6,204.00 \$1,565.66	2120
June 3, 2002 2145	April 1, 2002 through April 30, 2002	\$6,011.50 \$878.55	\$4,809.20 \$878.55	2285
July 2, 2002 2316	May 1, 2002 through May 31, 2002	\$6,957.50 \$688.60	\$5,566.00 \$688.60	2436
August 2, 2002 2489	June 1, 2002 through June 30, 2002	\$5,520.00 \$447.36	\$4,416.00 \$447.36	2607
August 28, 2002 2609	July 1, 2002 through July 31, 2002	\$3,597.50 \$879.97	\$2,878.00 \$879.97	2701
September 26, 2002 2751	August 1, 2002 through August 31, 2002	\$9,457.50 \$1,172.93	\$7,566.00 \$1,172.93	2829
October 25, 2002 2885	September 1, 2002 through September 30, 2002	\$14,313.50 \$665.71	\$11,450.80 \$665.71	2885
November 25, 2002 3069	October 1, 2002 through October 31, 2002	\$12,568.50 \$1,343.14	\$10,054.80 \$1,343.14	3169
December 26, 2002 3188	November 1, 2002 through November 30, 2002	\$9,268.50 \$430.93	\$7,414.40 \$430.93	3256
January 27, 2003 3276	December 1, 2002 through December 25, 2002	\$4,071.00 \$160.28	\$3,256.00 \$160.28	3417

**SUMMARY OF TIME FOR BILLING PERIOD**  
**OCTOBER 1, 2002 THROUGH DECEMBER 25, 2002**

<b>Name, Position, Year Admitted</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Teresa K.D. Currier Shareholder (1992)	\$395.00	34.6	\$13,667.00
Richard S. Cobb (1993)	\$270.00	0.3	\$81.00
Jeffrey R. Waxman Associate (2001)	\$160.00	46.3	\$7,408.00
Frances A. Panchak	\$120.00	0.2	\$24.00
Raelena Y. Taylor Paralegal	\$120.00	37.9	\$4,548.00
Ciro Malleo	\$90.00	2.0	\$180.00
<b>TOTAL</b>		<b>121.3</b>	<b>\$25,908.00</b>

**SUMMARY OF TIME BY PROJECT CATEGORY<sup>1</sup> FOR BILLING PERIOD  
OCTOBER 1, 2002 THROUGH DECEMBER 25, 2002**

<b>Project Category</b>	<b>Total Hours</b>	<b>Total Fees</b>
Asset Disposition	2.7	\$925.50
Business Operations	4.5	\$1,542.50
Case Administration	8.8	\$1,284.50
Claims Administration & Objs.	1.8	\$523.00
Employee Benefits/Pensions	2.8	\$725.50
Fee/Employment Applications	18.4	\$3,403.50
Klett Rooney Fee/Employment Applications	31.4	\$5,196.00
Meetings of Creditors	2.8	\$941.50
Plan & Disclosure Statement	0.1	\$16.00
Litigation	2.7	\$761.00
Relief from Stay Proceedings	1.1	\$364.00
ZAI Science Trial	0.5	\$127.00
Objections to Asbestos Claims	0.1	\$16.00
Hearings	7.4	\$1,912.50
Fraudulent Transfer Litigation	36.2	\$8,169.50
<b>TOTAL</b>	<b>121.3</b>	<b>\$25,908.00</b>

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<sup>1</sup> Due to changes to the project categories required by the Court which occurred after the filing of the monthly fee application, but prior to the filing of this interim fee application, the number of hours and fees in certain categories may have been moved since the filing of the monthly fee applications. Specifically, at the beginning of this application period, Klett Rooney did not maintain a separate category for its fee applications, hearings, the ZAI science trial, objections to asbestos claims, or the fraudulent transfer action. Because Warren Smith, the Court appointed fee auditor, requested a chart detailing time entries in the new categories, the amounts of time and fees have been retroactively moved to the appropriate category.

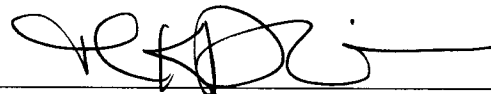
**SUMMARY OF EXPENSES BY CATEGORY FOR BILLING PERIOD  
OCTOBER 1, 2002 THROUGH DECEMBER 25, 2002**

<b>Expense Category</b>	<b>Vendor (if applicable)</b>	<b>Total Expenses</b>
Telecopy Expenses		\$63.22
Reproduction of Documents		\$399.60
Messenger Services (Courier)	Parcels, Inc. and Tri-State Courier	\$304.50
Express/Certified Mail		\$135.57
Federal Express		\$162.53
Professional Services/Pacer/Virtual Docket		\$175.89
Duplicating Services		\$688.68
Telephone Services		\$4.36
<b>TOTAL</b>		<b>\$1,934.35</b>

The foregoing summaries are submitted to the Court pursuant to the Amended Administrative Order Under 11 U.S.C. §§ 105(a) and 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members dated April 17, 2002 (the "Amended Administrative Order"). Pursuant to the Amended Administrative Order, Klett Rooney respectfully requests that, for the period October 1, 2002 through December 25, 2002, it be allowed the total amount of fees of \$25,908.00 and expenses in the total amount of \$1,934.35.

KLETT ROONEY LIEBER & SCHORLING  
A Professional Corporation

By: \_\_\_\_\_



Teresa K. D. Currier (No. 3080)  
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Dated: March 5, 2002

Co-Counsel to the Official Committee of Equity Holders